Модель «перелета валютного курса»

LR: $\bar{p} - m = -\phi\bar{y} + \lambda i_f \quad => \quad p - \bar{p} = \lambda \dot{e},$ или (18)

$$\dot{e} = \frac{1}{\lambda}(p - \bar{p}). \tag{19}$$

AD: $\ln D \equiv d = u + \delta(e - p) + \gamma y - \sigma i, \quad (p_f = 0)$ (20)

$$\dot{p} = \pi(d - y), \qquad \pi > 0, \tag{21}$$

$$\dot{p} = \pi(u + \delta(e - p) + (\gamma - 1)y - \sigma i), \qquad 0 = u + \delta(e - p) + (\gamma - 1)y - \sigma i, \tag{22}$$

$$\bar{e} = \bar{p} + \frac{1}{\delta}(\sigma i_f + (1 - \gamma)y - u), \qquad i = \frac{1}{\lambda}(p - m + \phi y)$$

$$\dot{p} = \pi(u + \delta(e - p) + (\gamma - 1)y - \frac{\sigma}{\lambda}(p - m + \phi y)) \tag{23}$$