



## Other Management Considerations:

- 1) Payout ratio: This is the total dividend payout expressed as a percentage of net income. Starbucks' recent payout ratio calculates to a quite manageable 35%.
- 2) Yield: Starbucks' increasing stock price keeps depressing its dividend yield, which is currently at 1.33%. A 2016 increase in dividend will help the yield keep pace with a rising share price.