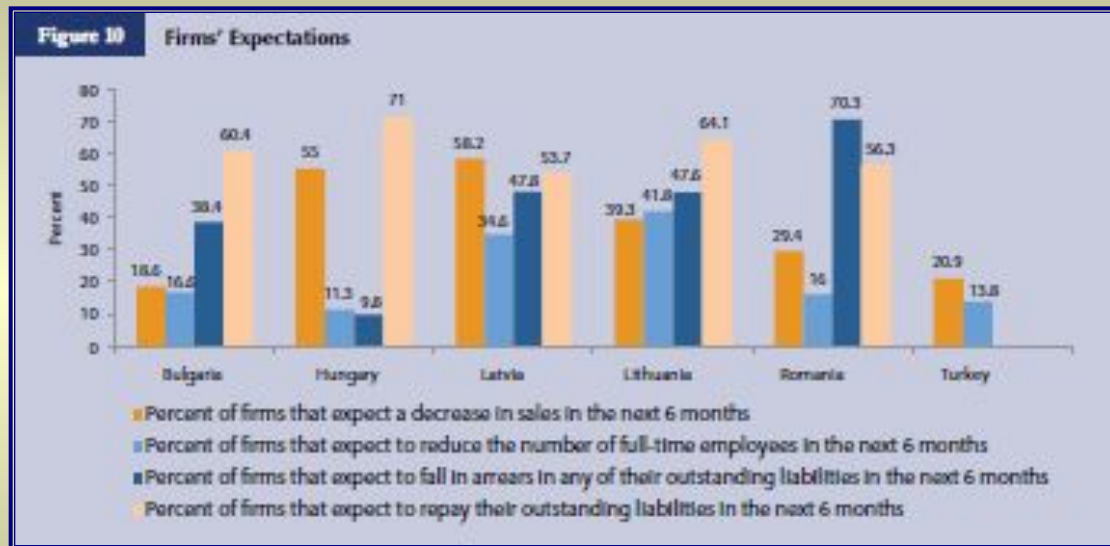


The Impact of the Global Economic Crisis on the Corporate Sector – a Firm-Level Survey by the WB



- As firms allocate more of their internal funds to finance working capital, fewer resources will be available for investments in new equipment, labor training, and R&D.
- Younger firms experienced a larger contraction in sales than older firms
- Innovative firms were more likely to report larger declines in sales

